

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

Jointly Administered

Objection Date: December 20, 2007 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO THIRTY-SEVENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
OCTOBER 1, 2007 THROUGH OCTOBER 31, 2007**

Name of Applicant:

David T. Austern, Future Claimants' Representative
("FCR")

Authorized to Provide Professional
Services to:

As the FCR

Date of Retention:

May 25, 2004

Period for which compensation is sought:

October 1, 2007 through October 31, 2007

Amount of Compensation (100%) sought
as actual, reasonable, and necessary:

\$14,800.00

80% of fees to be paid:

\$11,840.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary:

\$ 1,557.27

**Total Fees @ 80% and
100% Expenses:**

\$13,397.27

This is an: ___ interim X monthly ___ final application.

I Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's Thirty-Seventh interim fee application for the period October 1-31, 2007; the FCR previously filed the following fee applications in this case during this year: thirty-sixth fee application for the period September 1-30, 2007 in the amount of \$3,280.00 (80% of \$4,100.00) and no expenses; thirty-fifth fee application for the period August 1-31, 2007 in the amount of \$8,680.00 (80% of \$10,850.00) and \$737.79 in expenses; thirty-fourth fee application for the period July 1-31, 2007 in the amount of \$2,960.00 (80% of \$3,700.00) in fees and \$762.10 in expenses; thirty-third interim fee application for the period June 1-30, 2007 in the amount of \$2,960.00 (80% of \$3,700.00) in fees and no expenses; thirty-second interim fee application for the period May 1-31, 2007 in the amount of \$4,160.00 (80% of \$5,200.00) in fees and no expenses; thirty-first interim fee application for the period March 1-31, 2007 in the amount of \$1,880.00 (80% of \$2,350.00) in fees and no expenses; thirtieth interim fee application for the period February 1-28, 2007 in the amount of \$5,200.00 (80% of \$6,500.00) in fees and no expenses; twenty-ninth interim fee application for the period January 1-31, 2007 in the amount of \$4,920.00 (80% of \$6,150.00) in fees and \$531.92 expenses.

COMPENSATION SUMMARY
OCTOBER 2007

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	29.60	\$14,800.00
Grand Total:			29.60	\$14,800.00
Blended Rate: \$500.00				

Total Fees: \$ 14,800.00
Total Hours: 29.60
Blended Rate: \$ 500.00

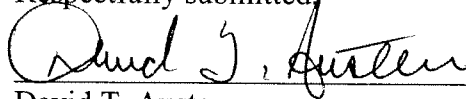
COMPENSATION BY PROJECT CATEGORY
OCTOBER 2007

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Litigation	18.70	\$13,800.00
Non-Working Travel (billed at half)	2.00	\$1,000.00
TOTAL	29.60	\$14,800.00

EXPENSE SUMMARY
OCTOBER 2007

<u>Expense Category</u>	<u>Total</u>
Airfare	\$668.80
Hotel	\$732.47
Parking	\$66.00
Taxi	\$90.00
TOTAL	\$1,557.27

Respectfully submitted,



David T. Austern
Claims Resolution Management Corporation
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042-0683
(703) 205-0835

Dated: November 21, 2007